

BAD MONEY HABITS VS GOOD MONEY HABITS

1. **Pay themselves last**
2. **Don't budget their money**
3. **Ignore financial responsibilities and problems**
4. **Get too comfortable with debt**
5. **Try to keep up with the Joneses**
6. **Don't save money**
7. **Make impulse purchases**
8. **Fall into the trap of lifestyle inflation**
9. **Rely on credit cards**
10. **Pay too much on taxes**
11. **Don't have a financial plan and goals**
12. **Don't invest in their financial knowledge**

1. **Pay themselves first**
2. **Closely track their money and finances**
3. **Always address their financial problems and use them as opportunities to learn**
4. **Avoid debt at any cost**
5. **Don't try to keep up with friends with expensive taste**
6. **Prioritize saving strategies**
7. **Control their emotions**
8. **Every purchase is well thought through carefully**
9. **Avoid lifestyle inflation**
10. **Focus on raising their credit score**
11. **Know how to reduce their taxable income (legally)**
12. **Have clear financial goals**
13. **Constantly Increase their financial IQ**
14. **Invest in assets not liabilities**