

# BUDGET CATEGORIES

**INCOME**

**SAVINGS**

**UTILITIES**

**HOUSING**

**DEBT**

**TRANSPORTATION**

**HEALTH**

**FOOD**

**PERSONAL**

**ENTERTAINMENT**

**EDUCATION**

**OTHER**

# MONTHLY FINANCIAL GOALS

**JANUARY**

**FEBRUARY**

**MARCH**

**APRIL**

**MAY**

**JUNE**

**JULY**

**AUGUST**

**SEPTEMBER**

**OCTOBER**

**NOVEMBER**

**DECEMBER**

# TOP SAVINGS GOALS

**1 GOAL** .....



**2 GOAL** .....



**3 GOAL** .....



**4 GOAL** .....



**5 GOAL** .....



**6 GOAL** .....



# EXPENSE TRACKER

**DATE**

**DESCRIPTION**

**CATEGORY**

**AMOUNT**

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# BAD MONEY HABITS VS GOOD MONEY HABITS

1. **Pay themselves last**
2. **Don't budget their money**
3. **Ignore financial responsibilities and problems**
4. **Get too comfortable with debt**
5. **Try to keep up with the Joneses**
6. **Don't save money**
7. **Make impulse purchases**
8. **Fall into the trap of lifestyle inflation**
9. **Rely on credit cards**
10. **Pay too much on taxes**
11. **Don't have a financial plan and goals**
12. **Don't invest in their financial knowledge**

1. **Pay themselves first**
2. **Closely track their money and finances**
3. **Always address their financial problems and use them as opportunities to learn**
4. **Avoid debt at any cost**
5. **Don't try to keep up with friends with expensive taste**
6. **Prioritize saving strategies**
7. **Control their emotions**
8. **Every purchase is well thought through carefully**
9. **Avoid lifestyle inflation**
10. **Focus on raising their credit score**
11. **Know how to reduce their taxable income (legally)**
12. **Have clear financial goals**
13. **Constantly Increase their financial IQ**
14. **Invest in assets not liabilities**

# NEEDS, WANTS OR WISHES?

## **Needs** (purchase with purpose)

important and essential things you need in your daily life like groceries, cosmetic products, cleaning supplies or medications

## **Wants** (purchase for pleasure)

the things you feel a strong urge to get to satisfy your desire for acquiring it like another pair of jeans, a designer bag or tech gadget that you really don't need but you've always wanted to buy

## **Wishes**

the things that you don't need or particularly want right now but the purchase of which would change your life for the better like a trip around the world or, vintage car or signed the first edition of your favorite book.